

Ms. Randy P. Kendrick
Mr. E. G. "Ken" Kendrick

November 27, 2006

Dear Mr. and Ms. Kendrick:

I am deeply grateful to you for your extraordinarily kind and remarkably generous support for the Kendrick Philosophy of Freedom Program and the associated teaching of Professor David Schmidtz. The Kendrick Program has been highly successful under Dave's direction. As a direct result of his inspiring teaching and stellar writing, our Philosophy Department is now ranked #1 *in the world* in political philosophy (tied with Harvard and Oxford)!

I draw enormous pride not only from Dave's scholarly and pedagogical accomplishments but also from his consequent leadership in that fundamentally important field where ethics meets economics. Your transformative contributions to the Kendrick Philosophy of Freedom Program have contributed greatly to Dave's work while also enabling our students to understand and appreciate that individual liberty is crucial to a productive and thriving society. The University of Arizona is fortunate for Dave's prominent role on the faculty, and my colleagues and all of our students join me in anticipating his continuing presence in Arizona throughout his ever more distinguished career. Your bold and decisive support makes this, and so much else that is excellent, possible. Thank you!

Dave informs me that you wish to extend and augment your current pledge to the Department of Philosophy through the University of Arizona Foundation. I understand that you now intend:

- To continue your gift for five more years or until Professor Schmidtz leaves the University of Arizona, whichever should come first.
- To extend your gift by five annual installments according to the following schedule that allows for an annual 4% adjustment to the initial installment
 - In December 2006, \$200,000
 - In December 2007, \$208,000
 - In December 2008, \$216,320
 - In December 2009, \$224,973
 - In December 2010, \$234,972

I proudly promise you that, following the receipt of your pledge and effective January 1, 2007, the University shall designate Professor Schmidtz the Kendrick Professor of Philosophy and augment his permanent 1.0 FTE salary to \$160,000. Continuing for the period of your gift:

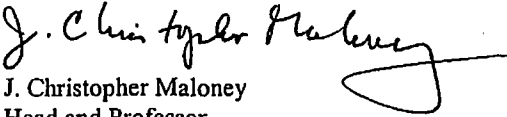
- The Department of Philosophy shall maintain the teaching, research and workshop activities currently sponsored by the Kendrick Philosophy of Freedom Program as described in previous annual reports to you by Professor Schmidtz.
- In partnership with the Department of Economics, the Philosophy Department shall create a new introductory level undergraduate course entitled "The Ethics and Economics of Wealth Creation" to be taught each Fall and Spring Semester by the Philosophy Department and to enjoy cross-listing for credit within the Economics Department.
 - This course will be among those designated as fulfilling the ethics requirement of the Eller College of Management.
 - It shall also be certified as fulfilling a University General Education requirement, contingent upon the standard curricular approvals.
 - The course will be designed to accommodate up to 360 students per semester and will feature two weekly lectures as well as
 - multiple weekly discussion sections for small groups of students
 - special opportunities for honors students

The magnificent gift you contemplate would enable the Department of Philosophy to stand at the very forefront of major universities in representing the true character and profound importance of freedom for both the individual and society. Moreover, your support for Dave's writing and teaching ensures that his students, both those that advance into private enterprise and those who follow him into the professoriate, shall be prepared to testify on behalf of liberty through all that they shall do in the years ahead.

If the above captures your intent, then please permit me to invite you (either or both of you) so to indicate by returning a signed copy of this letter to me.

Please accept my deepest respect for yourselves and sincere appreciation for all that you have already done to permit truth to emerge and freedom to flourish.

Sincerely,


J. Christopher Maloney
Head and Professor

- C Robert Shelton, President, University of Arizona
- George Davis, Executive Vice President, University of Arizona
- Ed Donnerstein, Dean, College of Social and Behavioral Sciences
- Paul Portney, Dean, Eller College of Management
- Jim Moore, President, University of Arizona Foundation
- Ken Dildine, Vice President, Donor Services, University of Arizona Foundation
- J. Craig Barker, Vice President, Financial Services, University of Arizona Foundation
- Mark Walker, Head, Economics
- David Schmitz, Professor of Philosophy
- Ginny Healy, Senior Director of Development, College of Social and Behavioral Sciences

Ms. Randy P. Kendrick _____ date

Mr. E. G. "Ken" Kendrick _____ date